

Reduces manual work effort

Increases visibility

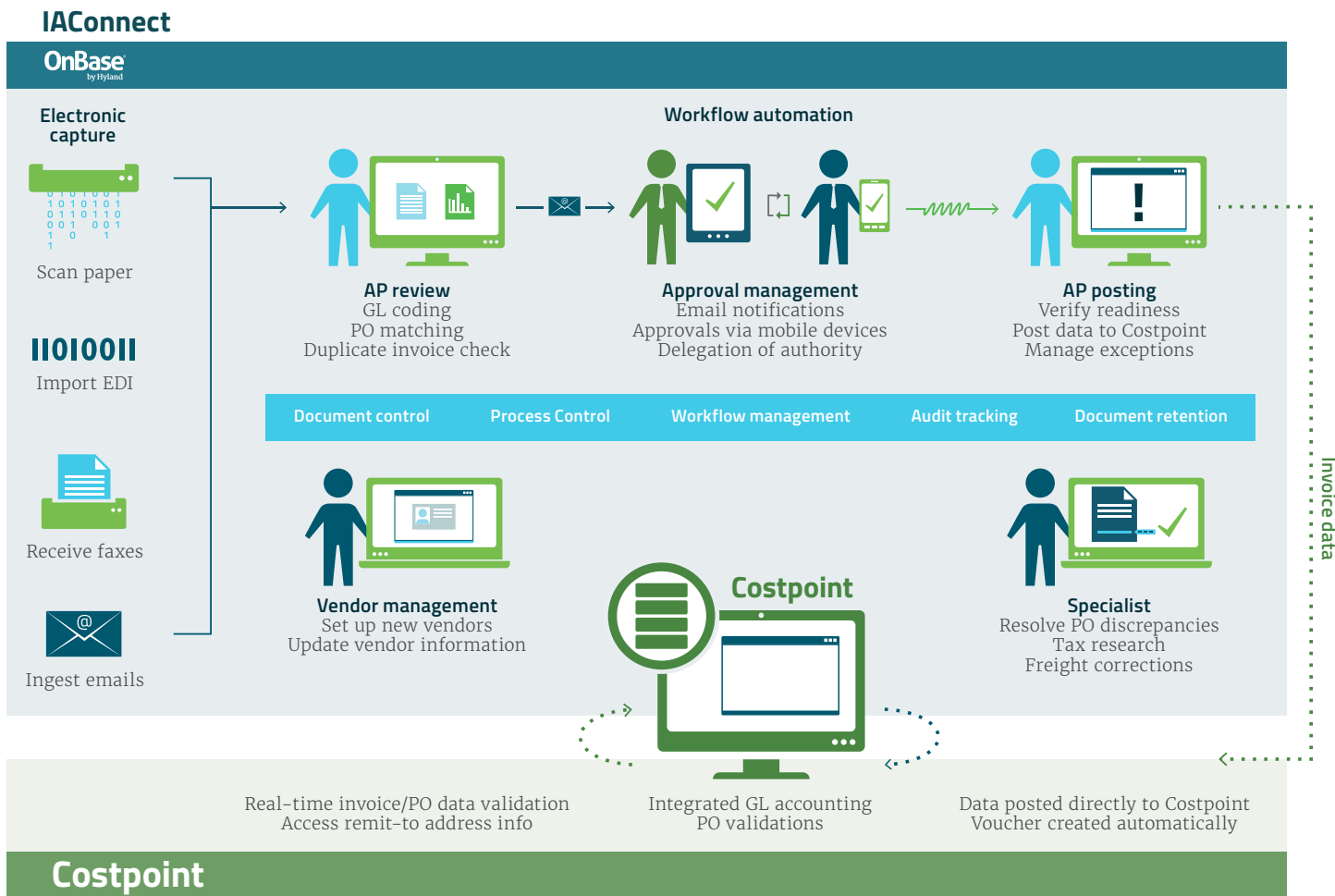
Improves process controls and tracking

Reduce manual AP work to increase visibility and improve controls

The OnBase invoice automation solution, IACONnect, allows Deltek Costpoint users to process invoices without duplication, unauthorized payments and misappropriation of funds – all while tracking liabilities.

By electronically managing the documents and information that drive AP processes, you maximize the benefits of fast and accurate invoice processing. You also improve vendor relationships and have the ability to capture early payment discounts.

IACONnect transforms the bureaucracy of your accounting functions into an efficient process that will make your organization more competitive while reducing costs associated with invoice processing.



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OnBase
by Hyland

Reduce paper dependency to decrease manual work effort

With OnBase, users quickly access invoices and supporting content – as well as make decisions – from the applications they work in every day, minimizing training.

By immediately imaging documents and making them available directly from Costpoint, employees no longer physically search for critical payment information. They quickly retrieve invoices, goods receipts, packing slips, check images, vendor contracts and even historical correspondence with a few mouse-clicks.

Meanwhile, IAConnect workflows automatically route documents and information to the appropriate business units, perform two- or three-way matching and post to Costpoint – automatically notifying stakeholders along the way. By eliminating the need for business users to re-key information, you minimize the number of touches per transaction, reducing manual data entry while increasing AP process efficiency.

Increase visibility into processes and real-time information

OnBase easily integrates with Costpoint, allowing your organization to leverage the value of your existing IT investment by increasing communication between them. You also gain visibility by electronically capturing all documentation in any format and storing it in one system.

Staff access, review and approve invoices or input additional data directly from the most convenient place – whether it's OnBase, email or Costpoint. Not only does this speed processes, it increases user satisfaction with little training.

Utilize consistent processes to improve control and tracking

OnBase allows you to automate document retention in a secure system, provide consistent disposition and immediately respond to exceptions and audit requests. With control over document revisions and audit trails of changes to records, traceability is a non-issue.

With access to real-time information about the financial health of your organization, consistent processes and the ability to grant auditors web-based access to documentation, you also significantly reduce the time it takes to prepare for an audit.

By using OnBase to decrease your dependency on paper, you process invoices faster, increase transparency and reduce costs in your AP department. The affordability and ease of configuration means you realize a return on investment almost immediately.

“The system’s integration with Costpoint was the key reason we purchased OnBase. As soon as subcontractors submit their invoices, the data is validated directly from Costpoint tables, reducing mistakes.”

-Jim McNabb, senior project manager for finance systems, SRA International

Learn more at www.deltek.com/en/partners/hyland

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